

AUDIT NOTICE

**BOROUGH OF AKRON
LANCASTER COUNTY, PENNSYLVANIA
Year Ended - December 31, 2023**

ALL FUNDS

FUND BALANCE - January 1, 2023		\$ 1,864,764
Taxes:		
Real estate	\$ 763,686	
Earned income	627,680	
Real estate transfer	74,604	
Licenses and permits	118,221	
Fines and costs	14,906	
Investment income and rents	123,242	
Intergovernmental revenues	273,619	
Charges for services	1,639,466	
Other revenue	<u>68,474</u>	
 TOTAL REVENUE		 <u>3,703,898</u>
 REVENUE AND BEGINNING FUND BALANCES		 5,568,662
 EXPENDITURES		
General government	384,534	
Public Safety	1,037,420	
Sanitation	1,520,078	
Highways	473,556	
Other public works	493,369	
Culture and recreation	263,587	
Debt service - principal, interest, and fiscal agent fees	124,648	
Employer paid benefits, insurance	57,271	
Insurance	20,773	
Other expenses	<u>1,238</u>	
 TOTAL EXPENDITURES		 <u>4,376,474</u>
 FUND BALANCE - December 31, 2023		 \$ 1,192,188
 SUMMARY OF RESOURCES		
Cash in Bank		1,201,258
Payroll Taxes Withheld and Other Assets and Liabilities		<u>(9,070)</u>
		<u>\$ 1,192,188</u>
 SUMMARY OF LIABILITIES		
General Obligation Notes		398,641
Revenue Notes		<u>93,573</u>
		<u>\$ 492,214</u>
 OTHER INFORMATION		
Total assessed value of taxable real estate		\$ 260,769,400
Tax rate 3.00 mills		

The above statement is published in conformity with the Borough Code. Our accounts have been audited and a copy of the audit is available for inspection at the office of the borough secretary.